



* Level 1: Tutorial support sessions, materials and exams in this language

* Level 2: Tutorial support sessions, materials, exams and seminars in this language

* Level 3: Tutorial support sessions, materials, exams, seminars and regular lectures in this language

Faculty of Business Economics Academic Year 2020/2021	
1. COURSE BASIC INFORMATION	
COURSE NAME: Macroeconomics	CODE: 5.01.01.E016
LANGUAGE: english	LEVEL: 1
YEAR: 2 nd	SEMESTER: 4 th
	ECTS CREDITS: 6
2. LECTURER BASIC INFORMATION:	
NAME: Edin Arnaut e-mail: edin.arnaut@unvi.edu.ba	
LANGUAGE: english	LEVEL: 1
Course goals:	Interpretation of modern macroeconomics that approaches the students insight into the macroeconomic topics (economic growth, unemployment and inflation) and models of establishing balance at the commodity market, money markets and the labor market.
Competencies/learning outcomes	Understanding the macroeconomic phenomena and the consequences that these phenomena have in the society as a whole and in the individual lives, and then the possibility of influence on their future tendencies.
Skills	Acquisition of fundamental knowledge on macroeconomic issues and models, and management of macroeconomic aggregates
Content description:	<ol style="list-style-type: none"> 1. MACROECONOMIC CONCEPTS (INCOME AND OUTPUT: GDP, GNP; UNEMPLOYMENT, FACTORS OF PRODUCTION AND INCOME DISTRIBUTION; INFLATION, FINANCIAL MARKETS AND REAL ECONOMY, HISTORY MACROECONOMICS) 2. GOODS MARKET, FINANCIAL MARKETS AND THE LABOR MARKET 3. MACROECONOMIC EQUILIBRIUM (MODELS AS-AD and IS-LM) 4. NATURAL RATE OF UNEMPLOYMENT AND THE PHILIPS CURVE 5. SAVINGS, CAPITAL AND PRODUCTION 6. AGGREGATE CONSUMPTION AND INVESTMENT (MULTIPLIER AND ACCELERATOR) 7. ECONOMIC DEVELOPMENT AND GROWTH AND A CYCLICAL DEVELOPMENTS (DEPRESSION AND EXPANSION), MACROECONOMICS IN THE LONG RUN AND MACROECONOMICS IN THE SHORT RUN 8. PRODUCTION, RATE OF INTEREST AND EXCHANGE RATE 9. MACROECONOMIC POLICY 10. POLICY OPEN ECONOMY
Teaching methodology	
Lectures are held in forms: ex cathedra, discussion, guest lecturer. Practical classes of the course include group and individual case study, discussion	
Assessment methodology	
a) Full time students	b) Part-time students
1. WrittenTest 1 (the first 50% of the content)30 points	1. WrittenTest 1 (the first 50% of the content)30 points
2. Written Test 2 (other 50% of the contenst).....30 points	2. Written Test 2 (other 50% of the contenst).....30 points
3. Lecture and practical classes	3. Case study/Seminar paper.....30 points

(attendance and activity).....20 points	4. Presentation of activity 3.....5 points
4. Practical classes (case study/presentation).....20 points	5. Attendance at one of the lectures.....5 points
<hr/> Total :.....100 points	<hr/> Total :.....100 points

NOTE: To achieve the final grade, the student needs to obtain a minimum of 30 points (cumulative for test 1 and test 2, and a minimum of 10 points for one of the tests) in order to add points from other activities. To pass the course, the student needs to obtain 55 points.

BOOKLIST:

Basic:

1. M. Burda & C. Wyplosz: *Macroeconomics A European Text*, Oxford University Press, 2012.
2. K. Hodžić, K., E. Arnaut, E., *Macroekonomics* (the script), University "Vitez", Vitez, 2015.

Recommended reading:

1. Olivier Blanchard, *Macroeconomics* (7th Edition), 2016.